

REMUNERATION COMMITTEE

TERMS OF REFERENCE

1. MEMBERSHIP

- The Committee shall comprise five (5) members (who may or may not be members of the Corporation) each of whom shall have a right to vote.
- The Committee may invite the Corporation's advisers or other third parties to attend meetings of the Committee as appropriate (such persons shall not have a vote but shall be entitled to speak at the meeting).
- No staff members or student members may sit on the Committee.
- The Chair of the Committee will be selected by the Corporation.
- If requested by the Committee, the Principal or any other member of staff will attend meetings of the Committee.
- The quorum for meetings of the Committee shall be 50% (rounded up to the nearest whole number) of the current membership.
- The Clerk to the Corporation shall act as Clerk to the Committee.
- The Committee will meet as and when required but at least once a year.

2. TERMS OF REFERENCE

- To consider and advise the Corporation on the remuneration and other terms and conditions of senior postholders and the Clerk to the Corporation.
- To advise the Corporation on the conduct, composition and procedures of any selection panel for senior postholders and generally on the appointment of senior postholders.

3. POINT TO NOTE

- If it is proposed to consider the remuneration or conditions of service of the Clerk to the Corporation, the Chair (not the Clerk) shall send out the relevant papers to the members of the Remuneration Committee.